# **EFFECTIVE INSIGHT FROM CPA ADVOCATES**

#### THE CPA PROFESSION IN ACTION

CPAs play a vital role in Georgia by protecting and promoting the public interest.

### **THE VALUE OF A CPA**

- ★ Georgia is home to over 22,000 licensed CPAs.
- ★ CPAs are charged with protecting and promoting the public interest, most notably with regard to financial reporting, tax, audit, etc. The services that CPAs provide are most critical to the financial markets with regard to investors requiring accurate and dependable information for decision making.
- ★ These services have a tremendous impact on a state's commerce, economic health, and citizens in terms of a state's GDP and a state's tax collections. The attest services provided by CPAs are an integral part of creating public trust in the financial system.

#### **THE GEORGIA SOCIETY OF CPAs**

- ★ The Georgia Society of CPAs (GSCPA) is the premier professional organization for CPAs in the state of Georgia. With over 13,000 members throughout the state, GSCPA achieves excellence by providing superior advocacy, leadership, service, lifelong learning and personal and professional development opportunities.
- ★ GSCPA offers the collective knowledge of over 13,000 members as a reference to you. GSCPA members offer guidance and a road map in order to assist you, as a lawmaker, in making sound decisions for the state of Georgia.

#### **CURRENT ISSUES**

- ★ GSCPA is currently monitoring bills and discussions on tax reform. There are many bills presented each year that have an impact on the business climate in Georgia and, more specifically, CPAs (not just tax related bills). CPAs can offer the legislature unique insight into the potential impact a bill may have since CPAs work very closely with, and have intimate knowledge of, the community at large.
- ★ GSCPA is currently monitoring bills and discussions on professional licensing boards, specifically in regards to the Georgia State Board of Accountancy. The services provided by CPAs in Georgia have a tremendous impact on Georgia's commerce and economic health. It is vitally important for the state of Georgia to have an Accountancy Board that can successfully and effectively regulate the CPA profession, therefore protecting the credibility, validity and reliability of the CPA license on which the public relies.
- ★ GSCPA would like to say "Thank you" for passing conformity legislation in the 2020 legislative session that mirrored the Federal Government's changes from the previous year. Thank you!

## **GSCPA'S CPA DAY AT THE GOLD DOME**

The Georgia Society of CPAs launched CPA Day at the Gold Dome because GSCPA members take seriously the issues of current and future legislation that impacts the CPA profession, the clients they serve and the public interest at large.

#### Questions about GSCPA's CPA Day and the issues that are important to the CPA profession?

Please contact Don Cook, vice president, legislative affairs at 404-877-2154 or dcook@gscpa.org.